FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

			or See	ction 30(h) of the In	vestment Con	pany Act of 1940						
1. Name and Address of Reporting Person [*] HOPPER MAX D				r Name and Ticker FNER INC [0,	mbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				L	1		X	Director	10% 0	Dwner		
(Last) 56 TOP GALL P.O. BOX 1021		(Middle)	3. Date 06/05/2	of Earliest Transact 2007	ion (Month/Da	ıy/Year)		Officer (give title below)	Other below	(specify)		
			4. If Am	endment, Date of C	riginal Filed (I	Month/Day/Year)		idual or Joint/Group	Filing (Check Ap	plicable		
(Street) STAMFORD	СТ	06904-2212					Line)	Form filed by One Form filed by Mor				
(City)	(State)	(Zip)										
		Table I - Non	-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benefic	ially O	wned				
1. Title of Security	r (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. 8)		3, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
		Code V Amount (A) or Price Transa		Transaction(s) (Instr. 3 and 4)		(1150.4)				
Common Stock	06/05/2007		М		4,791 ⁽²⁾	A	\$0	39,791	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Dispos	tive ties red (A) or sed of str. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0	06/05/2007		М			4,791 ⁽²⁾	06/05/2007 ⁽¹⁾	06/05/2007 ⁽¹⁾	Common Stock	4,791	\$0	0	D	
Restricted Stock Units	\$0	06/05/2007		A		2,576		06/05/2008 ⁽³⁾	06/05/2008 ⁽³⁾	Common Stock	2,576	\$0	2,576	D	

Explanation of Responses:

1. One Hundred Percent (100%) of the Restricted Stock Units shall vest on the date of the 2007 annual meeting of stockholders, subject to Grantee's Continued Service through such date.

2. Represents restricted stock units that released

3. One Hundred Percent (100%) of the Restricted Stock Units shall vest on the date of the 2008 annual meeting of stockholders subject to Grantee's Continued Service through such date. The date of 2008 annual meeting of stockholders is not confirmed as of now



06/06/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Instruction 1(b)